

SENATE BILL 3674
By Cooper

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-115, is amended by designating the existing language as subsection (a) and adding the following language as a new subsection thereto:

(b) A title pledge lender may advertise the amount of fees or interest charged including, but not limited to, whether any fees or interest will be waived.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.